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- 1960–2017 China’s Independent Refineries Development History
  - China’s Independent Refineries’ Refining Process Analysis
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  - China’s State-Owned Integrated Refineries & Independent Refineries Oil Processing Section Key Performance Indicators Comparison
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# China’s Independent Refineries Operation Report 2017-2020

## Basis of Strategies

China’s independent refineries are impacting the oil refining industry greatly. This report will help you know China’s oil refining industry effectively from all aspects, and help you make correct strategies to master potential business opportunities.



# Preface

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## China's Independent Refineries Operation Report 2017-2020

With a series of favorable policies being released by the Chinese government in 2016, China's independent refineries were embracing supportive development opportunities. In 2016, China's independent refineries had broken the monopoly of the Three Giants for using imported crude oil, changed the supply pattern in Chinese oil refining industry and impacted the supply pattern of the refined oil market in Southeast Asia, which all attracted people's attention on China's independent refineries. However, at the beginning when China's independent refineries were first constructed, those independent refineries were facing obstacles for development, as they lacked raw materials for production, the quality of their products was poor and the market shares they took were very small. Nevertheless, for those private companies who assume sole responsibility for its profits and losses and are active in pursuing profits, only changes can help them to break through the obstructions on the way of development. From cooperating together to developing by themselves and from being shut down due to heavy losses to earning high profits, the development of the independent refineries was remarkable. In 2016, the increasing rate of the earnings at plenty of independent refineries in China was beyond 10%.

Arguably, the development of China's independent refineries not only needs the efforts from the refineries themselves but also needs the policy orientation as well as the supports from external environment. The implementation of the "three rights" (the rights to import crude oil, process imported crude oil and export refined oil products) has changed the operation mode of independent refineries. Up to the end of 2016, the import quota of China's independent refineries totaled 77,430kt/a. This figure is still expanding. China's dependence on foreign imports of crude oil has reached a record high of more than 65%. The development of independent refineries will continue influencing the China's refining industry. China's reform of the supply side of the oil refining industry is deepening. So, when will the market price of refined oil become market-oriented? Can the situation of monopoly in refining industry be broken? Will the import quota of the independent refineries increase or decrease in the later stage? Can the refined oil export quota be given to the independent refineries again in the future? How the supply and demand pattern of independent refineries will change at home and abroad? The 2017-2020 China's Independent Refineries Business Report will provide you more guidance.

# About SCI



**Sublime China Information Group Co., Ltd.** ([www.sci99.com](http://www.sci99.com)), founded in May, 2004, is the leading commodity market information service organization in China. Over the past years, taking “my information, your wealth” as mission and “neutrality, profession, concentration” as principle, SCI provides information and consultation service of bulk commodity market for clients, covering industrial participants, financing institutions, commodity exchanges, government agencies, media, scientific research institutions, etc. SCI serves worldwide clients based on the Chinese market.

SCI focuses on Chinese commodities in the fields of energy, chemical, plastic, rubber, agriculture, traditional Chinese herbal medicine, steel, nonferrous metals, forestry, papermaking, building materials, animal husbandry, fishery, and renewable resources, etc. Primary services are provided in the forms of instant news, data, regular reports, customized reports, value-added services, brand services, etc. There are 800 analysts among the total staff number of 1,500. The subordinate branches spread from domestic regions such as Shandong, Xiamen to Missouri in the U.S.

SCI takes root in industry, insists third-party standpoint over the past years, devotes itself to monitoring bulk commodity prices which can trace back to 20 years ago, sets up scientific, systematic and accurate database, and originally creates SCI Price Assessment Standard (SPAS), establishes market research centers, gathers elites, guides industrial standardization and explores development directions...

SCI initiated a new ten-year strategic planning of “SCI Benchmark Price, the One to Trust for Commodities” in 2015, presenting SCI’s abundant data and industrial experience by perceptual intuition. SCI can assure originality and accuracy of all information and data released since 2004, and can trace the sources.

By far, SCI has 673 professional product websites, covering nearly ten thousand categories; 3,500,000 registered users, among which 287 are among the world top 500 enterprises; 50,000 information-acquisition sites around the world; more than 70,000 pieces of original information are released per day; daily click volume for SCI website averages at 4,300,000, ranking the 1st among Chinese websites of the same industry.

# Chief Analysts Introduction

## Liu Feng

**Introduction:** Entering SCI in February, 2006, Mr. Liu Feng successively holds the posts of editorial manager at energy department, manager of energy department, general manager of metal branch and energy-chemical branch.

**Study field:** With strong knowledge on petrochemical and metal industries, Mr. Liu Feng has trained a group of influential analysts. He is the special commentator at CCTV, Xinhua News Agency, China Business Network, Sina and other well-known media.

## Qin Wenping

**Introduction:** Qin Wenping, SCI refined oil market analyst, has been working in the industry for 7 years. Ms. Qin had deep studies in Chinese independent refineries (especially Shandong independent refineries), blend oil, naphtha and aromatics. She is specialized in the study of the market prospect and economic features of oil products. Ms. Qin get involved in the analysis and study of many refined oil products, as well as the investment competitiveness study and industry trend analysis of refined oil products.

**Achievements:** Chinese Refined Oil Market Structure Change Analysis; Shandong Independent Refineries and Private Gas Stations Study; Shandong Independent Refineries Development Situation Assessment; East China Refined Oil Market Study; Refined Oil Supply Volume in 5 Cities of Zhejiang Province Study; Chinese Oil Refining Industry Study. Her thoughts for the oil refining industry were quoted by CCTV, China National Radio, China News, 21 Century Business Insights and Xinhua News Agency. Her articles about Shandong independent refineries were published and reprinted by China Petrochem, Energy Review, JRJ and some other mainstream media.

## Tian Hongliang

**Introduction:** Tian Hongliang, SCI crude oil and fuel oil market analyst, has studied China's independent refineries for 4 years, and knows well about raw material, units and cost at China's independent refineries. In the past few years, he went to independent refineries in Northeast China, North China and Shandong, and made on-the-spot investigations of the transportation and storage of refined oil in Jiangsu and Zhejiang. Additionally, he was also engaged in investigations, like Shandong Independent Refineries Study Project, Shandong Asphalt Delivery Warehouse Study Project, etc. He has comprehensive and in-depth industrial knowledge on the refining oil industry, and gains profound achievements in this field.

**Achievements:** He has completed many reports, such as Raw Material Analysis on Imported Fuel Oil Market, China's Independent Refineries Crude Oil Import Analysis, Zhejiang Oil Depot Study Report, Fujian Asphalt Market Study Report, Shandong Independent Refineries Catalytic Units Study Report, etc. He also makes deep analysis in many reports, such as China's Independent Refineries Raw Material Analysis, Shandong Independent Refineries Processing Raw Material Analysis, etc.

## Liu Mengkai

**Introduction:** Mr. Liu Mengkai entered SCI in February, 2011. As the refined oil market analyst, he focuses on Shandong independent refineries, Chinese refined oil blending market, biodiesel and other new energy industries.

**Achievement:** Mr. Liu Mengkai has completed nearly 10 reports related to Shandong independent refineries which are commissioned by Sinopec, ChemChina, Shell, BP, Bank of China, Agricultural Bank of China, etc. He has held or assisted in 3 national refined oil seminars. He was invited by CNOOC to deliver a speech about Shandong independent refineries in 2014, participated in UNIPPEC assessment of phase II in 2015 and participated in the National Bureau of Statistics' study in 2016. Major interview: The special commentator at CNR, China Business Network, China Petrochemical News, etc.

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# Report Purchasing

## China's Independent Refineries Operation Report 2017-2020

6,000 USD

*(including PDF version and hardcover printed version)*

### Delivery Date

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PDF version will be sent before April 30, 2017 via e-mail.

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Hardcopy printed version will be sent before May 15, 2017 via post.

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